

Ref: ICSII-SSIP04/MAY24/03

Date: Saturday, May 11, 2024

Event Report

Seminar on 'Intellectual Property Fundamentals'

Activity Type: Seminar

Time: 3:00 PM - 4:30 PM

Venue: Seminar Hall, Indus University

Introduction:

On May 11, 2024, ICSII (Indus Center for Startup Innovation & Incubation) hosted a seminar on 'Intellectual Property Fundamentals' conducted by Prof. Shaswat Padalia, Asst. Dean R&D at Indus University. The seminar aimed to introduce students, faculty, and entrepreneurs to the basic concepts of intellectual property (IP), its significance for startups, and how it can be leveraged for business success.

Event Highlights

Overview of Intellectual Property (IP):

Prof. Padalia provided a comprehensive introduction to the different types of intellectual property, including patents, trademarks, copyrights, and trade secrets. He explained the fundamental concepts behind each type of IP and how they protect various aspects of innovation.

The Importance of IP for Startups:

The session emphasized how intellectual property plays a crucial role in safeguarding innovations and providing startups with a competitive edge in the market. Prof. Padalia discussed the value of IP in attracting investors, entering new markets, and preventing unauthorized use of innovations.

Patent Filing Process and Benefits:

Prof. Padalia gave an in-depth explanation of the patent filing process, including the steps involved, required documentation, and legal considerations. He also highlighted the long-term benefits of holding patents for startups, such as enhancing valuation and marketability.

Trademarks and Copyrights in Business:

The seminar covered the significance of trademarks in branding and how they help establish a unique identity for a business. Prof. Padalia also discussed the importance of copyrights for protecting original works of authorship, including software, designs, and artistic creations.

IPR and Startup Strategy:

Prof. Padalia shared insights on how to incorporate intellectual property strategy into a startup's overall business plan. He provided examples of successful startups that effectively utilized IP to

strengthen their market position. He also discussed common mistakes startups make regarding IP and how to avoid them.

Interactive Q&A Session:

The seminar concluded with an interactive Q&A session, where attendees asked specific questions about their intellectual property concerns. Prof. Padalia provided practical advice on protecting IP, dealing with infringement issues, and leveraging IP for commercial success.

Glimpses of the Event



Speaker:

- Prof. Shaswat Padalia

Attachments:

1. Event flyer
2. Attendance sheet